

San Francisquito Creek Joint Powers Authority
FY 2004 / 05 Budget 4/24/04 Final Approved

REVENUES:

Member Contributions	\$314,250
(\$ 62,850 per member agency)	
Interest	\$ 1,300
Grants:	
Administration only	\$ 7,500
Department of Conservation Grant	\$ 40,000

Total Revenues **\$363,050**

EXPENSES:

Act Field	Description	Amount
Personnel		
501	Executive Director Salary	\$101,034
502	Executive Director Auto Allowance	\$ 5,000
503	Administrative Manager Salary	\$ 49,778
504	Project Manager Salary	\$ 60,619
505	Salaries Adjustments	\$ 8,323
506	Employee Benefits Packages	\$ 57,141
507	ACWA Membership	\$ 1,920
508	Payroll Administration	\$ 1,608
509	HR rates/fees increases	\$ 2,861
510	Employer Taxes	\$ 16,181
Subtotal Personnel		\$304,465
Contract Services		
511	Legal Counsel	\$ 32,998
512	Financial Advisor	\$ 10,000
513	Auditor	\$ 7,388
514	Project Consultants	\$ 16,000
Subtotal Contract Services		\$66,386
Administrative		
515	Computers/Software/Support	\$ 350
516	Meeting Supplies	\$ 500
517	Travel/Training	\$ 5,000
518	Office Supplies	\$ 2,500
519	Telecommunication	\$ 150
520	Postage	\$ 450
521	Printing/Design	\$ 1,100
522	Website	0
523	Liability Insurance	\$ 5,781
524	Office Lease	\$ 19,140
525	General Contingency	\$ 5,000
Subtotal Administrative		\$ 34,971

Total Expenses **\$410,822**

Excess of Expenses over Revenues **\$ (52,772)**

Start of Year Reserve **\$ 162,185**

End of Year Reserve **\$ 119,413***

* Earmarked spending for consultants on a project-by-project basis. \$ 42,000

Board approval required on spending over \$10,000 per project.

Projected Reserve **\$ 72,413**

(17% of Budget)